



18 October 2005

Wayne Elliott
Structured Products
Australian Stock Exchange
20 Bridge Street
SYDNEY NSW 2000

Dear Wayne,

Yield Income Enhanced Listed Deferred Securities (YIELDS) - YLDSO1

Citigroup Global Markets Australia Pty Limited ("Citigroup") as issuer of YIELDS (ASX code YLDSO1) advises that following its announcement dated 13 October 2005, the actual distribution for YIELDS is AUD 0.0903 per unit, converted from US dollars at an exchange rate of 0.7557 US dollars per Australian dollar.

It is anticipated that the payment will be distributed to holders on 16 November 2005.

Yours sincerely,

A handwritten signature in black ink, appearing to read "M. Walker", with a stylized flourish at the end.

Michael Walker
Director