



14 October 2004

Wayne Elliott  
Derivatives Department  
Australian Stock Exchange  
20 Bridge Street  
SYDNEY NSW 2000

Dear Wayne,

**Yield Income Enhanced Listed Deferred Securities (YIELDS) - YLDSO1**

Citigroup Global Markets Australia Pty Limited ("Citigroup") as issuer of YIELDS (ASX code YLDSO1) advises that following its announcement dated 11 October 2004, the actual distribution for YIELDS is AUD 0.2331 per unit, converted from US dollars at an exchange rate of 0.7307 US dollars per Australian dollar.

It is anticipated that the payment will be distributed to holders on 16 November 2004.

Yours sincerely,

A handwritten signature in black ink, appearing to read "M. Walker". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

Michael Walker  
Director